



"Pay only what you legally owe and not a penny more"
Income Tax Preparation Specialists

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RENTAL INCOME AND EXPENSES LIST

TAX YEAR

*Name of Property Owner(s)

*Property Address:

Days Rented at Fair Market Value:

Days of Personal Use:

INCOME 1099 from management company and/or Gross receipts collected from renters
TOTAL \$

EXPENSES

- Advertising \$
- Travel Directly Related to Rental (air, hotel, rental car etc.)..... \$
- Mileage Traveling to Rental miles
- Cleaning & Maintenance \$
- Commissions paid \$
- Insurance Paid (Hazard, Landlord, etc.) \$
- Legal & Professional Fees \$
- Management Fees \$
- Mortgage Interest (Form 1098) \$
- Other Interest Paid \$
- Repairs \$
- Capital Improvements (Long Term Improvements like paint, Carpet etc.) \$
- Supplies \$
- Taxes Paid ... (Form 1098) \$
- Utilities Paid \$
- HOA \$
- Other Expenses (Any other expense for rental not included in above list) \$
- Depreciation Items

- o Closing Papers on home if a new rental. (or refinanced)
- o Depreciation Report if current rental.

NEW CLIENTS ONLY –

- o Bring Last Year's Tax Return WITH Depreciation Report for Each Rental. You may need to get that from your previous tax person.

QUESTIONS: